



## REQUEST FOR DECISION

**MEETING DATE:** February 28, 2022

**TITLE:** Council Delegation – TransAlta Tri Leisure Centre 2021 Deficit Presentation

**DIVISION:** Community & Protective Services

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### SUMMARY:

TransAlta Tri Leisure Centre (TLC) Board Members and staff representatives are presenting a report on the TLC 2021 Deficit Budget and seeking approval for the recommended course of action.

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### PROPOSED MOTION:

THAT the recommendation of the TransAlta Tri Leisure Centre to fund the 2021 Deficit be approved as presented.

### BACKGROUND / ANALYSIS:

In addition to the report and presentation provided by the TransAlta Tri Leisure Centre (TLC), Administration has reviewed the proposed approach related to the 2021 deficit. The respective General Manager's of the municipalities have met and discussed the proposal and are supportive at this time.

Additionally, it will be important post-COVID for the TLC, in consultation with the municipalities, to develop strategies and recommendations to address the depletion and possible replenishment of reserves. Failure to do so may require future unplanned funding requests vs. smoothing out the financial implications over time.

**OPTIONS / ALTERNATIVES:**

As outlined in the TLC report, the Board considered options and details the pros and cons of each.

**CONSULTATION / ENGAGEMENT:**

n/a

**IMPLEMENTATION / COMMUNICATION:**

n/a

**IMPACTS:**

Approval by the City of the proposed direction ultimately requires support from all three municipalities. If this does not take place the TLC and/or Administration would return to Council with additional information and considerations.

**FINANCIAL IMPLICATIONS:**

The final 2021 deficit was \$352,191. Based on operating agreement percentages the City is ultimately responsible for 49.54% or \$174,475.42.

The Board is recommending the following as outlined in their report:

Operations Reserve	\$98,471
Deferred Revenue	\$113,147
Capital Reserve	\$140,573 (\$334,426 remaining for future use)
Total	\$352,191

**STRATEGIC VISION ELEMENT:**

Where People Choose to Live - A dynamic city with and exceptional quality of life

**RELATED GOAL:**

High quality leisure, recreational, commercial and social infrastructure and amenities as well as policies that meet the interests and needs of the greater community are in place and conveniently accessible.