

**Economic Development Advisory Committee (EDAC)  
2022 Workplan  
Presentation to Council**

**January 24<sup>th</sup>, 2022**

# EDAC 2022 Workplan

- EDAC is required to develop an annual work plan for Council approval that identifies key priorities and goals based on its mandate and bylaw
- EDAC is presenting their proposed 2022 Workplan for Council approval

# EDAC 2022 Workplan

- The focus of the 2022 Workplan is to support and collaborate with the City to update the Economic Development Strategy & Action Plan
- This will update the current 2017-22 Strategy to cover the 5-year period of 2023-28

# EDAC 2022 Workplan

## Economic Development Strategy

- The update to the Strategy will
  - Provide opportunity to assess results of the current strategy
  - Address the impacts of COVID-19 on the economic environment including issues surrounding supply chain, transition to a low carbon economy, and transformational technologies
- The update of the Strategy will provide for extensive consultation and stakeholder engagement

# EDAC 2022 Workplan Implementation

- As part of the workplan, a detailed terms of reference pertaining to the update of the Strategy will be developed and a lead consultant secured
- The 2023-28 Strategy will be brought forward for Council approval by the end of 2022

# **EDAC 2022 Workplan**

**Questions?**