

Municipal Government Act
SUPPLEMENTARY ACCOUNTING PRINCIPLES
AND STANDARDS REGULATION

Notes respecting salaries and benefits

1(1) The annual financial statements of a municipality must contain notes that set out the salaries and benefits received by

- (a) the councillors,
- (b) the chief administrative officer, and
- (c) the designated officers.

(2) The notes must meet the following requirements:

- (a) the notes must disclose the salary and benefits for each councillor separately through the use of a unique identifier, such as the councillor's name or the division or ward the councillor is elected in;
- (b) the notes must disclose the salary and benefits for the chief administrative officer separately;
- (c) the notes must disclose the salary and benefits for the designated officers as a total figure and must indicate the number of positions included in the total.

Notes respecting utility franchise agreement fees

1.1(1) The annual financial statements of a municipality must contain notes that disclose all revenue received from the granting of rights over its properties for the purpose of providing a utility service, each as separate entries.

(2) The notes must set out the annual revenues received from the granting of each utility franchise agreement entered into by the municipality separately.

(3) This section applies in respect of the 2013 reporting year and subsequent reporting years.

AR 108/2013 s2

Details of salary

2 The notes respecting salaries must include base pay, bonuses, overtime, lump sum payments, honoraria and any other direct cash remuneration.

Details of benefits

3 The notes respecting benefits must set out the value of the benefits and include

- (a) contributions made by the municipality on behalf of the councillors or officers, such as payments in respect of pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans, professional memberships and tuition, and
- (b) the municipality's share of the costs of taxable benefits received by the councillors or officers, such as special leave with pay, financial planning services, retirement planning services, concessionary loans, travel allowances, car allowances and club memberships.

Comparative information

4 Notes under this Regulation in respect of a particular year must also contain the comparative information in respect of the immediately preceding year, set out and disclosed in the same manner.

Application

5 This Regulation applies in respect of the 2000 reporting year and subsequent reporting years.

Repeal

6 The *Supplementary Accounting Principles and Standards Regulation* (AR 379/94) is repealed.

7 Repealed AR 191/2018 s2.