

Comparison Table

Summarizing Differences Between
the First and Second Rounds



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Sections of the Pre-Application Reference Guide	HAF Round 1	HAF Round 2
2. Program Budget	\$4 billion	\$400 million
3. Objectives	HAF1 is expected to result in permits being issued for 100,000 more housing units than would have occurred without the HAF.	HAF2 is expected to result in permits being issued for 12,000 more housing units than would have occurred without the HAF.
4. Eligible Applicants	Local governments within Canada, including First Nations, Métis and Inuit governments who have delegated authority over land use planning and development approvals.	To be eligible for the second round of HAF, applicants must have submitted an application under the first round and been declined for funding.
5. Application Streams	No changes	
6. Minimum Requirements	<ul style="list-style-type: none"> • Develop an action plan with the prescribed number of initiatives. • Commit to a housing supply growth target that increases average annual rate of growth by at least 10%. The growth rate must also exceed 1.1%. • Complete or update a housing needs assessment report. • Submit periodic reports to CMHC in the form and timelines prescribed. 	<p>Same requirements as HAF1, plus:</p> <ul style="list-style-type: none"> • All action plan initiatives should align to the <u>10 HAF Best Practices</u>¹. • Commit to implementing 4 units as-of-right bylaws (for applicants from the Large/Urban stream) as part of the action plan, or have already implemented 4 units as-of-right prior to application submission.

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¹ <https://www.cmhc-schl.gc.ca/blog/2023/10-housing-accelerator-fund-best-practices>

Sections of the Pre-Application Reference Guide	HAF Round 1	HAF Round 2
7. Action Plans (Housing Supply Growth Target, Additional Targets, Action Plan Initiatives)	Housing Supply Growth Target: <ul style="list-style-type: none"> • Projections should be based on a three-year period ending September 1, 2026 	Housing Supply Growth Target: <ul style="list-style-type: none"> • Projections should be based on a three-year period ending December 31, 2027
	Additional Targets: No changes	
	Action Plan Initiatives: <ul style="list-style-type: none"> • Large/Urban applicants – minimum of 7 initiatives • Small/Rural/North/Indigenous applicants – minimum of 5 initiatives • Indicate how each initiative will increase the supply of housing and associated timelines, as well as any other expected results. • Identify and explain how each proposed initiative supports at least one objective of the program. 	Same requirements as HAF1, plus: <ul style="list-style-type: none"> • All action plan initiatives should align to the 10 HAF Best Practices². • The majority of initiatives should be initiatives that were not started prior to the Budget 2024 announcement of April 16, 2024. • In exceptional circumstances, CMHC will consider initiatives that were part of the 2023 application to HAF that are ongoing or have been completed, if applicants continued to implement the activities. For applicants from the Large/Urban stream, a maximum of 3 ongoing or completed initiatives from the 2023 application will be considered, and for applicants from the Small/Rural/North/Indigenous stream, a maximum of 2 ongoing or completed initiatives from the 2023 application will be considered.
8. Incentive Funding and Permitted Uses	No changes	
9. Evaluation Criteria	No changes	

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² <https://www.cmhc-schl.gc.ca/blog/2023/10-housing-accelerator-fund-best-practices>

Sections of the Pre-Application Reference Guide	HAF Round 1	HAF Round 2
10. Funding Methodology	Under Definitions: <ul style="list-style-type: none"> Multi-unit housing in close proximity to rapid transit refers to any form of multi-unit housing in close proximity (1500m) to rapid transit. 	Under Definitions: <ul style="list-style-type: none"> Multi-unit housing in close proximity to rapid transit refers to any form of multi-unit housing in close proximity (800m) to rapid transit.
11. Minimum Document Requirements	No changes <i>Note: applicants must use the updated application form for their submission under HAF2.</i>	
12. Reporting Requirements	No changes	
13. Advancing and Reporting Schedules	No changes	
14. Contribution Agreement	No changes	
15. Application Process	<ul style="list-style-type: none"> Applicants develop an action plan unique to their needs in support of HAF. Applicants submit their application to CMHC, including their action plan. 	<ul style="list-style-type: none"> Applicants prepare an updated action plan unique to their needs in support of HAF. For HAF2, applicants submit their updated application to CMHC, including their action plan.