

City of Spruce Grove 2023 Annual Report and Popular Annual Financial Report



Why do we produce an Annual Report?

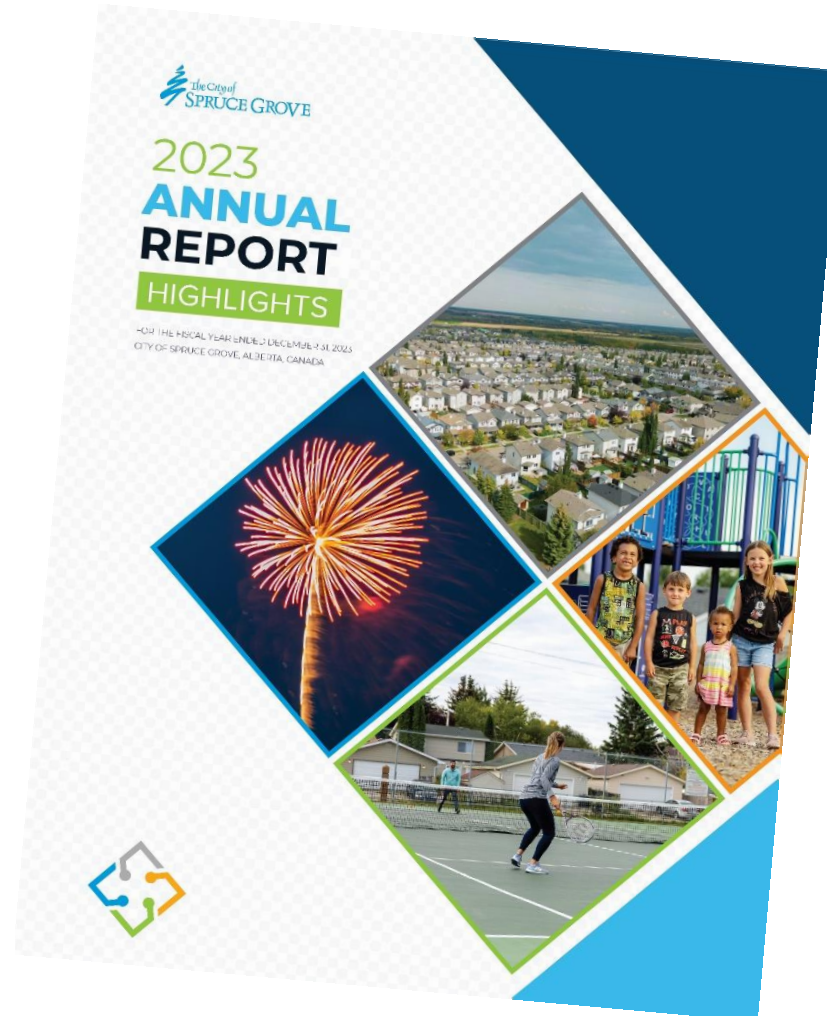
Each year, the City produces an Annual Report for the community to capture and share highlights from the previous year.

This includes:

- The City's financial position
- Project and program updates
- Other achievements and accomplishments

Popular Annual Financial Report - NEW!

New this year, the City has also produced a Popular Annual Financial Report (PAFR), which is a summary of the 2023 Annual Report.



What are the benefits of producing a PAFR?

- It is a summary of the larger Annual Report.
- It is a concise overview of the City's financial activities.
- It visually presents financial information in an easily understandable format, without excessive detail, or technical accounting terms.
- It is another way to inform residents about the City's financial condition.

Connecting to Council's Strategic Plan

The 2023 Annual Report and the PAFR both reflect the themes of Council's Strategic Plan:

- Community Connections
- Environmental Sustainability
- Economic Prosperity
- Governance in Action

Bringing the 2023 Annual Report and PAFR to life

- Development of the 2023 Annual Report and PAFR was a collaborative effort between Corporate Communications, Business Advisory Services, and Finance.
- Other departments across the organization were involved in content review and approval.
- The final Annual Report document and PAFR are formally reviewed and approved by the City's auditors.

GFOA award programs

- The 2023 Annual Report is prepared to align with the criteria of the Government Finance Officers Association's (GFOA) Canadian Award for Financial Reporting.
- We previously received the GFOA award for the City's 2022, 2021, and 2020 Annual Reports.
- The PAFR has also been developed to align with the criteria of the GOFA's Popular Annual Financial Reporting Award Program.

Key highlights from 2023

- Construction gets underway on Civic Centre and co-located Transit Centre
- Municipal census reveals population of 38,895
- Record breaking year in total building permit value - \$277 million
- Launch of E-scooter pilot project
- New spring clean-up initiative, Spruce Up Spruce Grove
- City Centre streetscape revitalization project complete
- Planning and community engagement for Re-imagined Central Park revitalization project
- Work begins on Community Standards Bylaw, including community survey
- Two new murals added to community
- Horizon Stage celebrates 40th season
- New EV charging stations installed in Spruce Grove

Looking forward to 2024

- Two major capital investments:
 - Civic Centre construction in preparation for official opening to the public in 2025
 - Re-imagined Central Park
- Implementation of Community Standards Bylaw
- Investing in Heritage Grove Park
- Speed limit reduction on neighbourhood residential streets (50 km/h to 40 km/h)

Sharing the 2023 Annual Report and PAFR with the community

- Both the 2023 Annual Report and the PAFR have been designed in an online, digital format that will be available on the City's website.
- There is the ability for residents to print it if they prefer.
- We will be sharing both reports with the community through a comprehensive communications campaign.

Questions?

sprucegrove.org/AnnualReport

sprucegrove.org/PAFR

