



REQUEST FOR DECISION

MEETING DATE: June 17, 2024

TITLE: 2023 Annual Report and Popular Annual Financial Report

DIVISION: Strategic and Communication Services

SUMMARY:

Council will receive a presentation and overview of the City's 2023 Annual Report and Popular Annual Financial Report (PAFR). Following this presentation, the 2023 Annual Report and PAFR will be shared with the community to help build community pride and celebrate our accomplishments from the past year.

PROPOSED MOTION:

A motion is not required.

BACKGROUND / ANALYSIS:

Each year, the City of Spruce Grove produces an Annual Report and work is now complete on the 2023 Annual Report. The City's Annual Report includes three main sections. The first is a narrative style introduction section that highlights stories and accomplishments from 2023, along with related financial information where available and relevant. The second section is the financial section, which includes the audited financial statements and other unaudited financial information. The third section is the statistical section that provides key general and financial statistics for multiple years.

This year's Annual Report has been grouped into the themes of Council's 2022 - 2025 Strategic Plan:

- Community Connections
- Environmental Sustainability
- Economic Prosperity
- Governance in Action

This year, the City has also produced a Popular Annual Financial Report (PAFR) to complement and accompany the Annual Report. The PAFR provides a summary of the Annual Report as a way to communicate selected financial data to the community using visuals and less technical language to meet the needs of a more general audience.

Both the Annual Report and the PAFR have been designed in a digital format, which will be available on the City's website, and there is also the option for residents to print them at home if they wish.

OPTIONS / ALTERNATIVES:

n/a

CONSULTATION / ENGAGEMENT:

Development of the 2023 Annual Report and Popular Annual Financial Report (PAFR) was a collaborative effort between Corporate Communications, Business Advisory Services, and Finance. Other departments across the organization were involved in content review and approval. Additionally, Finance was consulted to ensure the Annual Report and PAFR meets the requirements to be submitted for the Government Finance Officers Association's Canadian Award for Financial Reporting. The final drafts of the Annual Report and PAFR were also formally reviewed by the City's auditors.

IMPLEMENTATION / COMMUNICATION:

Administration will be sharing the Annual Report and Popular Annual Financial Report with the community through a comprehensive communications campaign that will include the City's website, social media, and other advertising tactics.

IMPACTS:

The Annual Report is our official report to the community, and an opportunity to share our activities, accomplishments, and financial statements from the previous year. The Popular Annual Financial Report is a way to share an overview of the Annual Report with the community.

FINANCIAL IMPLICATIONS:

The 2023 Annual Report and Popular Annual Financial Report were produced within existing department resources.