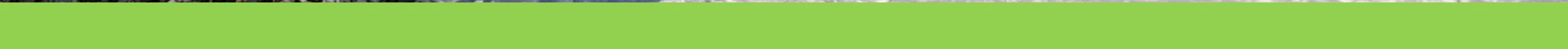




QUARTERLY REPORT

FOR THE QUARTER ENDED
MARCH 31, 2024



Report at a Glance

- Trending Data
 - Key data about the community and the City's programs and services
- Strategic Plan Updates
 - Program and event highlights
 - Updates on work that aligns with Council's Strategic Plan
- Financial Highlights
 - Key operating and capital financial highlights
- Financial Statements
 - Financial statements outlining the City's financial position and operating results.

Trending Data Highlights

- Number of building permits issued is significantly higher.
- New chart shows spike in single-family dwelling construction value.
- Commuter and on-demand transit ridership continues to increase.
- Saturday on-demand transit service launch a huge success.
- Residential housing selling prices increase in all categories in the GEA.
- Increase in usage of SeeClickFix related to system expansion.

Strategic Plan Updates

- Community Connections
 - *New School Break Camp* proves to be highly popular.
 - *Spruce Up Spruce Grove* volunteer cleanup program kicks off.
 - *Civic Centre* project reaches several key milestones.
- Environmental Sustainability
 - City adds Electric Zamboni to its fleet.
 - City crews get an early start on the *Heritage Grove Park* forest maintenance.
 - *E-scooter Pilot Program* extends through the 2024 season.

Strategic Plan Updates

- Economic Prosperity
 - Applications open for the second year of the *City Centre Storefront Improvement Program*.
- Governance in Action
 - *Youth Advisory Committee* presents the committee's 2024 work plan.
 - City Council approves the first policy as part of the *Fiscal Stewardship Framework*.
 - City Council approves the *Responsible Pet Ownership Bylaw*.
 - City presents the public engagement highlights for the *Integrated Transportation Master Plan* project.

Financial Highlights

Municipal Operating

• Projected annual surplus	\$268,000
• Revenue	\$337,000 increase
• Sales and User Fees	\$145,000
• Sales to Other Governments	\$1,172,000
• Fines	(\$921,000)
• Government Transfers - Operating	(\$106,000)

Financial Highlights

Municipal Operating

- Expenses

- General Government
- Protective Services
- Transportation and Roadway
- Community Services
- Development Services
- Transfers to Reserves

\$69,000 increase

\$162,000

(\$1,319,000)

\$48,000

\$130,000

(\$124,000)

\$1,172,000

Financial Highlights

Utility Operating

- Revenue

- Nil

\$0

- Expenses

- Black and organic bins
- Net personnel costs
- Transfer to Utility Reserve

\$70,000

\$23,000

(\$93,000)

Financial Highlights

Investment Reporting

Investments as at March 31, 2024	Book Value 2024	Market Value 2024	% of Total Portfolio	Yield to Maturity - Cost
Cash & Cash Equivalents	\$ 4,887,545	\$ 4,553,798	15.87%	1.78%
Short-term Fixed Income	\$ 6,020,709	\$ 5,309,137	18.51%	1.67%
Medium-Term Fixed Income	\$ 19,571,877	\$ 18,826,953	65.63%	2.75%
	\$ 30,480,130	\$ 28,689,889	100%	3.07%

Financial Highlights

Investment Policy Compliance

Investment Policy Constraints	Actual	Compliant
Compliant with the <i>Municipal Government Act</i> (Section 250 – Investments)	100%	YES
Minimum DBRS Credit Rating of "A"	100%	YES
Maximum 75% with DBRS Credit Rating of "A"	21%	YES
Minimum 25% with DBRS Credit Rating of "AA"	79%	YES
Maximum 10% Per Security	10%	YES
Maximum 35% per Issuer	33%	YES
Maximum 75% Total Portfolio Limit Government	10%	YES
Maximum 75% Total Portfolio Limit Schedule 1 Chartered Banks	90%	NO
Maximum 75% Total Portfolio Limit Provincially Guaranteed Financial Institutions	0%	YES

Capital Project Summaries

Municipal Capital

- Community Facilities Lifecycle Replacement Plan \$137,000
- Public Safety Vehicle Lifecycle Replacement Plan \$25,000

Utilities Capital

- Truck Replacement (\$15,000)

Developer Capital

- No active Developer capital projects in 2024



Questions?