

Appendix 1
Financial Overview - Residential and Non-Residential Stream
(Based on Recommended Options)

	Residential (FCM funded) - Jan 2025	Non-Residential (non-FCM funded) Jan 2026	Total Program Cost
Number of properties funded over 4 years	140 properties	18 properties	
Total project financing before rebate	\$3,053,296	\$4,500,000	
Rebate (10 per cent of total project financing) - covered by FCM grant	(305,330)	\$0	
Total project financing after rebate	\$2,747,966	\$4,500,000	
Administrative costs - COSG & ABMunis	\$693,931	\$225,000	
FCM grant that covers administrative costs	(693,931)	\$0	
Total Program Cost	\$2,747,967	\$4,725,000	\$7,472,967*

* The Clean Energy Improvement Tax Bylaw C-1254-23 authorizes borrowing of up to \$8 Million for COSG CEIP based on an upper estimate of total financing that would be needed