

## Appendix 2

### Financial Overview for Residential Stream - Decisions 1 and 3 (Based on 10% Rebate)

Under CEF, total program costs will be covered by the:

- 80 per cent COSG receives from FCM (combination of grant and borrowing); plus
- 20 per cent COSG borrows from third party lender

Under CEF, the amount of the FCM grant available is calculated at the lesser of 50 per cent of the amount borrowed from FCM or the total operating cost (COSG and ABMunis' administration costs + rebate). The grant is used to cover:

- COSG and ABMunis' administrative costs (including the cost of Innovation 1 - energy coach); and
- 10 per cent rebate

**Table 1 - Financial Overview Related to Rebate (Decision 1)**

Maximum rebate* (if approved for max \$50,000 in project financing)	Total Program Cost	FCM Funding (80 per cent of \$3,747,228)		COSG Remaining 20 per cent of \$3,747,228	
		Maximum FCM Grant		Amount COSG borrows from FCM	Amount COSG borrows from third party lender
		10 per cent Rebate on project financing	COSG & ABMunis administrative costs		
\$5,000	\$3,747,228	\$305,330	\$693,931	\$1,998,521	\$749,446

\*Average rebate is anticipated to be \$2,181 based on average expected financing per project of \$21,810

**Table 2 - Financial Overview Related to Innovation 2 Reserve 20 per cent Financing for Older Homes (Decision 3)**

	General Stream (80%)	Older Homes (20%)	Total Residential Projects
Number of properties funded over 4 years	112	28	140
Average Cost per Project	\$21,809	\$21,809	\$21,809
Total projects financing before rebate	\$2,442,638	\$610,659	<b>\$3,053,297</b>
COSG & ABMunis' Administrative Costs	\$555,145	\$138,786	<b>\$693,931</b>
<b>Total Program Cost</b>	<b>\$2,997,783</b>	<b>\$749,445</b>	<b>\$3,747,228</b>
Rebate (10 per cent of total project financing) covered by FCM Grant	(244,264)	(61,066)	<b>(305,330)</b>
COSG & ABMunis' Administrative Costs covered by FCM grant	(555,145)	(138,786)	<b>(693,931)</b>
<b>Total FCM grant</b>	<b>(799,409)</b>	<b>(199,852)</b>	<b>(999,261)</b>
<b>Total projects financing after FCM grant</b>	<b>\$2,198,374</b>	<b>\$549,593</b>	<b>\$2,747,967</b>