TOWN OF SPRUCE GROVE

BY-LAW NO. 756-85

DEVELOPMENT AGREEMENT BY-LAW - MELCOR

Being a By-Law to authorize the entering into a Development Agreement.

WHEREAS Melcor Developments Ltd. are the owners, or entitled to become the owners, of the undeveloped land within the Town of Spruce Grove, described as follows:

W½ Sec. 10-53-27-4 which is zoned R-1A - Single Family Residential (EMRPC Subdivision Plan #84-SG-1)

and proposes to develop a residential subdivision within the boundaries of the Town of Spruce Grove;

AND WHEREAS pursuant to The Planning Act, 1980, Chapter P-9 and Amendments thereto, the Town of Spruce Grove proposes to enter into a development agreement with Melcor Developments Ltd. in respect to the development of the said lands for residential subdivision.

NOW THEREFORE the Municipal Council of the Town of Spruce Grove in Council duly assembled, HEREBY ENACTS AS FOLLOWS:

1.0 The Council of the Town of Spruce Grove hereby authorizes and empowers the signing officers of the Town of Spruce Grove to execute a development agreement under the corporate seal of the Town for the subdivision of the said lands and the provision of municipal services to the said lands at the sole cost and expense of Melcor Developments Ltd. provided that the said development agreement shall be in the form of the Town's standard development agreement and shall be subject to the approval of the Town's solicitor.

2.0 That this By-Law shall come into force and effect upon the date of its final reading.

First Reading Carried 15 October 1985

Second Reading Carried 15 October 1985

Third Reading Carried 12 November 1985

MAYOR

MUNICIPAL SECRETARY