

CITY OF SPRUCE GROVE

BY-LAW NO. C-263-95

ASSESSMENT SUB-CLASS

Being a By-Law to establish an assessment sub-class for properties in the annexation corridor.

WHEREAS Section 354(2), (3) of the Municipal Government Act, Chapter M-26.1, 1994 provides that:

- 354 (2) A tax rate must be set for each assessment class or sub-class referred to in Section 297.
- (3) The tax rate may be different for each assessment class or sub-class referred to in Section 297.

AND WHEREAS Section 297(1), (2) of the Municipal Government Act, Chapter M-26.1, 1994 provides that:

- 297 (1) After an assessment of property is prepared or adopted, the assessor must assign one or more of the following assessment classes to the property:
  - a. class 1 - residential;
  - b. class 2 - non-residential;
  - c. class 3 - farm land.
- (2) A Council may by By-Law
  - a. divide class 1 into sub-classes on any basis it considers appropriate, and
  - b. divide class 2 into the following sub-classes:
    - i. vacant non-residential;
    - ii. improved non-residential,

and if the Council does so, the assessor may assign one or more sub-classes to a property.

AND WHEREAS Council deems it appropriate to create an assessment sub-class for those properties within the annexed corridor where the assessments are classified as Residential under the Standards of Assessment Regulations.

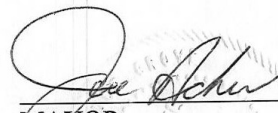
NOW THEREFORE, the Municipal Council of the City of Spruce Grove, duly assembled, enacts as follows:

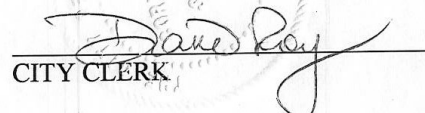
- 1. That an assessment sub-class be created for the properties annexed under Annexation Board Order No. 19818.
- 2. This By-Law comes into full force and effect on the date of its final passing thereof.

First Reading Carried 24 April 1995

Second Reading Carried 24 April 1995

Third Reading Unanimously Consented  
to and Carried 24 April 1995

  
MAYOR

  
CITY CLERK