

**CITY OF SPRUCE GROVE**  
**MUNICIPAL OPERATING SUMMARY**  
**FOR THE PERIOD ENDED JUNE 30, 2023**  
 In Thousands of Dollars

	2023 YTD Actual	2023 Annual Budget	2023 Annual Forecast	Variance (\$)	YTD/ Forecast (%)
<b>Revenue</b>					
Property Taxes	24,576	49,230	49,147	(83)	50%
Sales and User Fees	967	2,467	2,320	(148)	42%
Sales to Other Governments	1,419	2,721	2,791	71	51%
Franchise Fees	4,233	8,045	8,105	60	52%
Fines	1,292	2,501	2,401	(100)	54%
Government Transfers - Operating	1,975	3,326	4,147	822	48%
Licenses and Permits	1,380	1,845	2,065	220	67%
Rentals	1,025	1,908	1,908	-	54%
Penalties	288	675	688	13	42%
Other	387	558	641	83	60%
Investment Income	174	656	405	(251)	43%
Utility Administration Fee	1,273	2,792	2,792	-	46%
Transfer from Reserve	-	4,236	4,236	-	0%
	<b>38,989</b>	<b>80,959</b>	<b>81,646</b>	<b>688</b>	
<b>Expenses</b>					
General Government	8,490	17,274	17,378	104	49%
Protective Services	11,938	21,591	21,604	14	55%
Transportation and Roadway	11,403	23,409	23,505	96	49%
Community Services	6,489	10,661	10,934	273	59%
Development Services	2,192	4,622	4,516	(106)	49%
Transfer to Unrestricted Reserve	-	186	186	-	0%
Transfer to Lifecycle Reserve	-	3,216	3,216	-	0%
Transfer to Concrete Crushing Reserve	-	-	100	100	0%
	<b>40,512</b>	<b>80,959</b>	<b>81,439</b>	<b>481</b>	
<b>Excess (Deficiency) of Revenue over Expenses</b>	<b>(1,523)</b>	<b>-</b>	<b>207</b>	<b>207</b>	

\*Variance represents the difference between annual forecast and annual budget.