

## City of Spruce Grove – 2023 Public Auction - Terms and Conditions

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1. Redemption of a parcel of land offered for sale may be affected by payment of all arrears, penalties and costs by guaranteed funds at any time up to the property being declared as sold.
2. No terms or conditions of sale will be considered other than those specified by the municipality.
3. Each parcel of land offered for sale will be subject to a reserve bid and to the reservations and conditions contained in the existing certificate of title.
4. The lands are being offered for sale on an “as is, where is” basis, and the municipality makes no representation and gives no warranty whatsoever as to the state of the parcel nor its suitability of the lands for any intended use by the successful bidder.
5. The auctioneer, councillors, the chief administrative officer, designated officers and employees of the municipality must not bid for, buy or act as an agent for buying, any parcel of land offered for sale, unless acting on behalf of the municipality.
6. The purchaser of the property will be responsible for property taxes for the current year with no adjustments at the date of sale.
7. The purchaser will be required to execute a Sale Agreement in form and substance provided by the municipality.
8. The successful purchaser must, at the time of sale, make payment in cash, certified cheque or bank draft payable to the municipality as follows:
  - a. The full purchase price if it is \$10,000 or less; OR
  - b. If the purchase price is greater than \$10,000, the purchaser must provide a non-refundable deposit in the amount of \$10,000 and the balance of the purchase price must be paid within 20 days of the sale.
9. GST will be collected on all properties subject to GST.
10. The risk of the property lies with the purchaser immediately following the auction.
11. The purchaser is responsible for obtaining vacant possession.
12. The purchaser will be responsible for registration of the transfer including registration fees.
13. If no offer is received on a property or if the reserve bid is not met, the property cannot be sold at the public auction.
14. The municipality may, after the public auction, become the owner of any parcel of land that is not sold at the public auction.
15. Once the property is declared sold at public auction the previous owner has no further right to pay the tax arrears.