

CITY OF SPRUCE GROVE
DEVELOPER OPERATING SUMMARY
FOR THE PERIOD ENDED JUNE 30, 2023
 In Thousands of Dollars

	2023 YTD Actual	2023 Annual Budget	2023 Annual Forecast	Variance (\$)	YTD/ Forecast (%)
Revenue					
Developer Contributions and Levies	488	1,961	1,961		25%
Transfer from Reserve	130	-	-	-	0%
	618	1,961	1,961		
Expenses					
Principal Repayment on Long-Term Debt	482	963	963	-	50%
Interest on Long-Term Debt	136	783	783	-	17%
Transfer to Reserve	-	214	214		0%
	618	1,961	1,961		
Excess of Revenue over Expenses	0	-	0		

**Variance represents the difference between annual forecast and annual budget.*