

Appendix 1 – Table 2 Residential CEIP Cashflows Sample Scenario

(Sample based on total program costs for 140 residential properties over four year program)

Cash Flows - Residential Program (140 properties)	2023	2024	2025	2026	2027	2028	Total
Cash Beginning of Period	\$60,000	\$22,500	\$0.00	\$51,785	\$110,000	\$120,000	
Cash End of Period	22,500	0.00	51,785	110,000	120,000	130,000	
Operating Activities							
COSG – FCM Application and Prog. Dev.	(37,500)	(22,500)	-	-	-	-	(60,000)
AM – FCM Application and Prog. Dev.	-	-	(40,000)	-	-	-	(40,000)
COSG – Program Administrative Costs	-	-	(39,000)	(39,000)	(39,000)	(39,000)	(156,000)
AM – Program Administrative Costs	-	-	(108,500)	(108,500)	(108,500)	(108,500)	(434,000)
COSG - Program Completion Costs	-	-	-	-	-	(77,000)	(77,000)
COSG - Program Incentives	-	-	(49,000)	(49,000)	(49,000)	(49,000)	(196,000)
FCM Grant Proceeds	-	-	288,285	254,715	206,500	283,500	1,033,000
Net Cash Flow from Operating Activities	(37,500)	(22,500)	51,785	58,215	10,000	10,000	70,000
Financing Activities							
FCM Borrowing	-	-	576,569	576,569	576,569	576,569	2,306,277
Other Borrowing	-	-	198,431	198,431	198,431	198,431	793,723
Lending to Property Owners	-	-	(775,000)	(775,000)	(775,000)	(775,000)	(3,100,000)
FCM Debt Repayment (int & principle)	-	-	(35,001)	(70,002)	(105,004)	(140,005)	(350,012)
Other Debt Repayment (int & principle)	-	-	(18,461)	(36,923)	(55,383)	(73,845)	(184,612)
CEIP Tax from Property Owners (<u>int&princ</u>)	-	-	53,462	106,925	160,387	213,850	534,624
Net Cash Flow Financing Activities	-	-	-	-	-	-	-
NET CASH FLOW	(\$37,500)	(\$22,500)	\$51,785	\$58,215	\$10,000	\$10,000	\$70,000