

Audited Financial Statement

Family **A**nd **C**ommunity **T**winning **S**ociety

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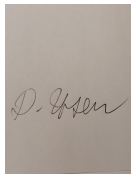
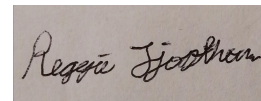
AUDITORS' REPORT 2021

To the Board of Family and Community Twinning Society:

We have reviewed on April 3rd 2022, the financial statement as of November 30th, 2021, in accordance with the society's bylaws.

Auditors: David Ibsen

R. A. Tjostheim

A rectangular box containing a handwritten signature in cursive script, which appears to read "D. Ibsen".A rectangular box containing a handwritten signature in cursive script, which appears to read "Reggie Tjostheim".

Members of the Family and Community Twinning Society

**STATEMENT OF FINANCIAL POSITION
YEAR ENDED NOVEMBER 30TH 2021**

Assets	
Bank balance	\$0.00
Liabilities:	
Organizational Capital	\$0.00
Advance unsecured	\$182,125.62
Deficiency	-\$182,125.62
Total	\$0.00
Revenue:	
Summer Income	\$15,169.00
Total Income	\$15,169.00
Expenses	
Travel and Networking Expenses	\$397.00
Administration, Office Expenses, etc.	\$10,200.00
Summer Program Expenses	\$89,146.00
Total	\$99,743.00
Excess (deficiency) of revenue over expenses	-\$84,574.00
Advance 2020	-\$97,551.62
Total Deficiency	-\$182,125.62